

INFRASTRUCTURE

LYTTELTON PORT OF CHRISTCHURCH PROJECT

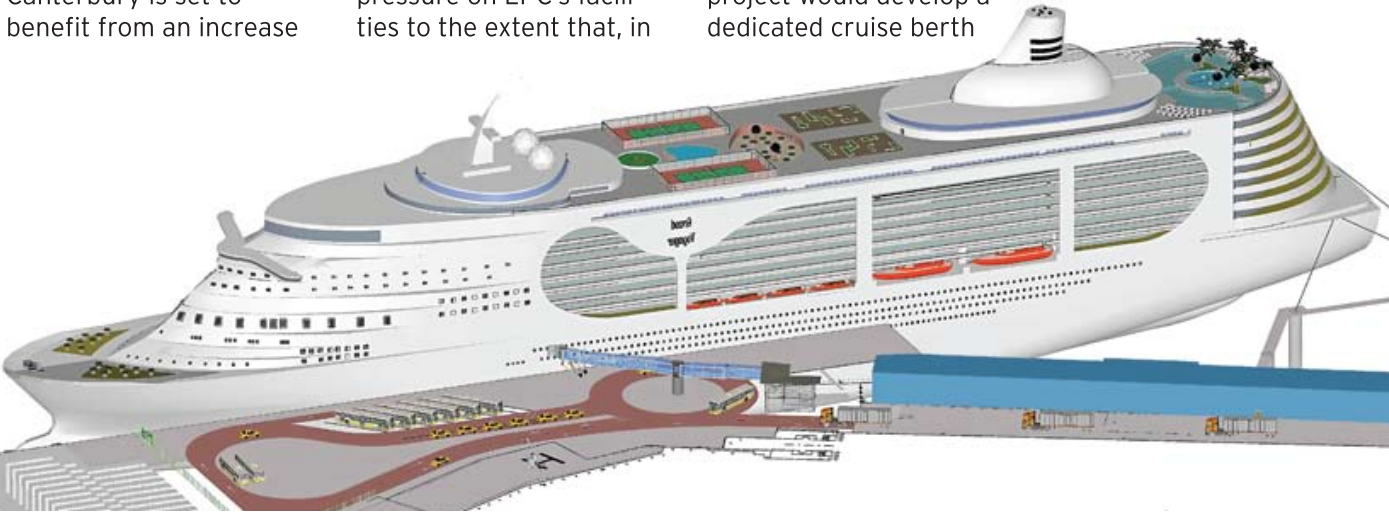


With the increase in the cruise ship industry expected to continue, particularly for the Australasian region, Canterbury is set to benefit from an increase

in cruise ships calling at the port. However, the increasing number of vessels visiting Christchurch is placing pressure on LPC's facilities to the extent that, in

two to three years, the port will be unable to guarantee large cruise vessels a berth. To address this problem, this project would develop a dedicated cruise berth

which has the capability to service the growing number of large cruise vessels calling on the Canterbury region.



MISSION/VISION

To position Canterbury as a premier destination for cruise lines in New Zealand. Develop within the next two to five years, a cost-effective, dedicated cruise berth at Lyttelton. The cruise berth would have the capability to meet the needs of expected growing number of cruise vessels while allowing the port's core services to continue to grow.

CANTERBURY

This initiative establishes infrastructure to support the Canterbury region for the next 50 years. A dedicated cruise berth can help enhance Canterbury's reputation as the gateway to the South Island and support the region's growing tourism industry, resulting in increases in estimated economic impact and job creation.

BENEFITS/IMPACT

The value of the cruise industry to New Zealand and Canterbury is significant. Economic impact forecasts for the 2008/09 season outline that, in Canterbury, direct expenditure of approximately \$22.7m was generated, sustaining the equivalent of 335 FTEs contributing \$21.3m to the economy in value added terms.

The Canterbury V5 initiative is supported by:

